



Brent Pension Fund Sub-Committee

Tuesday, 23 February 2010 at 6.30 pm
Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

Crane (Chair)
HB Patel (Vice-Chair)
Mrs Bacchus
D Brown
Detre
Hashmi
CJ Patel

first alternates

Councillors:

Van Kalwala
Baker
Beswick
Wharton
HM Patel
Dunn
Pagnamenta

Second alternates

Councillors:

John
Mistry
Butt
Castle
Colwill
Bessong
Green

Non Voting Co-opted Members

Fraser
Patel

GMBU
College of North West London

For further information contact: Joe Kwateng, Democratic Services Officer on
0208 937 1354, joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the
minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting



Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Minutes of the previous meeting held on 24 November 2009	1 - 4
3 Matters Arising	
4 Deputations (if any)	
5 Report from AllianceBernstein Ltd.	
Anthony Bor and Doug Stewart (our new client Director replacing George Blunden) will attend for this item.	
The report from AllianceBernstein has been produced separately and sent to members only. A spare set is available for inspection on request. For further information please contact the Democratic Services Officer.	
6 Report from Mellon Global Investors	
Jonathan Lubran, Tom Salopek and Martin Campbell will attend for this item.	
7 Audit Commission - Outline of 2009/10 audit of the Pension Fund	5 - 20
This report sets out an outline of work to be undertaken by the Audit Commission as part of the 2009/10 audit of the Pension Fund. A representative from the Audit Commission Paul Viljoen will attend the meeting.	
8 Monitoring report on fund activity for the quarter ended 31 December 2009	21 - 40
This report provides a summary of fund activity during the quarter ended 31 st December 2009. It examines the actions taken, the economic and market background and investment performance and provides comments	

on events in the quarter.

Anthony Bor and Doug Stewart (our new client Director replacing George Blunden) will attend for this item.

The report from AllianceBernstein and Henderson Global Investors have been produced separately and sent to members only. A spare set is available for inspection on request. For further information please contact the Democratic Services Officer.

9 Henderson Global Investors - Proposals to change UK Gilt Benchmark 41 - 44

This report examines the UK government gilt benchmark used by Henderson Global Investors (HGI).

10 European Withholding Tax - Appointment of KPMG 45 - 48

This report details work commissioned to reclaim additional European withholding tax from various states.

11 Any other urgent business

12 Date of next meeting

The dates of the meetings of the Brent pension Fund Sub-Committee for the municipal year 2010/11 will be confirmed at the Council Annual meeting in May 2010.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the second floor.
- Catering facilities can be found on the first floor near the Grand Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge